

ASX RELEASE.

BELL FINANCIAL GROUP

24 June 2022

BELL FINANCIAL GROUP PROVIDES UPDATED 1H2022 EARNINGS GUIDANCE

Bell Financial Group Ltd (ASX BFG) today provided guidance that it expects first half 2022 earnings to be down approximately 45% on the preceding corresponding period (pcp).

While all our business units remain profitable current market volatility and uncertainty around the outlook for interest rates, inflation and economic growth has resulted in the recent postponement of several capital market transactions and a corresponding reduction in corporate fee income of approximately 50% on a pcp basis.

We have a number of diverse income streams and a well-managed fixed cost base which puts us in a strong position to manage market downturns and to continue to execute on our growth strategy.

Our investment in technology, proprietary platforms and various products and services remains a priority. We expect to report first half revenue and profit growth in this segment of our business.

Full details will be provided when the first half 2022 results are released in August.

IMPORTANT

This guidance is not a prediction of future performance or a guarantee of future performance and it involves known and unknown risks, uncertainties and other factors which are beyond Bell Financial Group's control, and which may cause actual results to differ from this guidance.

Bell Financial Group is not liable for the accuracy and/or correctness of the information and any differences between the guidance and actual outcomes.

This announcement was authorised for release by the Executive Chairman.

For more information, contact:

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