

ASX RELEASE.

BELL FINANCIAL GROUP

12 July 2021

BELL FINANCIAL GROUP 1H PROFIT BEFORE TAX APPROXIMATELY \$24 MILLION

Diversified financial services group, Bell Financial Group Limited, advised it expects to report a 1H 2021 profit before tax of \$24 million (unaudited), an increase of approximately 3% on the previous corresponding period.

Executive Chairman Alastair Provan said, "It is pleasing to report that based on unaudited numbers Bell Financial Group has once again produced a first half trading record for the six months to 30 June 2021.

All business units performed well.

Equity Capital Markets along with Technology & Platforms, and the Products & Services business were the standouts.

Revenues in both our Technology & Platforms and our Products & Services businesses continue to grow. This was partially offset by a corresponding increase in costs associated with our ongoing investment in proprietary technology and the staff required to successfully deliver and manage our various business initiatives, which we believe will continue to deliver shareholder value.

A detailed results breakdown will be provided as an Investor Presentation following the release of our audited half year accounts in August."

ABOUT BELL FINANCIAL GROUP

Bell Financial Group (BFG) is an Australian-based provider of stockbroking, investment and financial advisory services to private, institutional and corporate clients.

BFG develops proprietary technology, platforms, products and services for the Australian stockbroking market, has over 700 employees, and operates across 15 offices in Australia and has offices in New York, London, Hong Kong and Kuala Lumpur.

This announcement was authorised for release by the Executive Chairman.

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