

ASX RELEASE.

BELL FINANCIAL GROUP

Bell Financial Group announces \$5.7 million half-year net profit

Highlights

- Consolidated revenue was \$84.7 million for 1H16, up from \$83 million in 1H15.
- All business divisions were profitable.
- 1H16 earnings per share (EPS) 2.2 cents.
- Interim dividend of 1.75 cents per share (fully franked).

10 August 2016 – Bell Financial Group Ltd (ASX: BFG) today announced a net profit after tax of \$5.7 million for the half-year ended 30 June 2016 (1H16). This was a solid result for the Group given difficult market conditions.

Bell Financial Group Executive Chairman, Colin Bell said: “Throughout the first half of 2016, we added a number of high calibre individuals to our Retail, Institutional and Corporate Finance businesses. We continue to see consolidation across the stockbroking industry and we are benefiting from it.

“The investment we make in our technology, platforms and systems continues to produce results. It greatly assists our Advisers and clients, and gives us a significant competitive advantage.

“Last year’s second half was considerably stronger than the first half. This year’s second half has started in a similar fashion with an unaudited pre-tax profit of \$3.7 million in July, putting us 42% ahead of the previous corresponding seven-month period in 2015,” he said.

About Bell Financial Group

Bell Financial Group Ltd (ASX:BFG) is an Australian-based provider of stockbroking, investment and financial advisory services to private, institutional and corporate clients. The Group has over 600 employees, operates across 14 offices in Australia and has offices in London and Hong Kong. Bell Financial Group has a 56.63% holding in Third Party Platform Pty Ltd (Bell Direct), an online stockbroking business.

For more information, please contact:

Michael Mullane, Cannings Corporate Communications, +61 2 8284 9993 or +61 414 590 296

mmullane@cannings.net.au