

ASX RELEASE.

BELL FINANCIAL GROUP

SUCCESSFUL CLOSE OF ENTITLEMENT OFFER AND NOTIFICATION OF SHORTFALL

Friday, 29 June 2018 – Bell Financial Group Ltd (ASX:BFG) (**Bell Financial Group**) is pleased to announce the successful close of its fully underwritten 1 for 5 renounceable pro rata entitlement offer (**Entitlement Offer**) for new Bell Financial Group shares (**New Shares**) announced on 1 June 2018.

The Entitlement Offer closed on 26 June 2018 with eligible shareholders subscribing for 51,019,932 New Shares, representing a take-up rate of 95.4% of New Shares on offer, and raising proceeds of approximately \$34.7 million.

The total number of New Shares offered under the Entitlement Offer was 53,457,468, resulting in a shortfall of 2,437,536 (**Shortfall**). The underwriter, Bell Group Holdings Pty Limited, will subscribe for the Shortfall.

The New Shares subscribed for by eligible shareholders and allocated to the underwriter are expected to be issued on Tuesday, 3 July 2018. Trading on a normal settlement basis for the New Shares is expected to commence on Wednesday, 4 July 2018.

ADDITIONAL INFORMATION / FURTHER ENQUIRIES

If you have any questions in relation to the Entitlement Offer, please contact Computershare Investor Services Pty Limited on 1300 850 505 (within Australia) and +61 3 9415 4000 (outside Australia) between 8:30am and 5:30pm (Melbourne time) Monday to Friday. For other questions, you should consult your stockbroker, accountant or other professional adviser.

ABOUT BELL FINANCIAL GROUP

Bell Financial Group Ltd (ASX: BFG) is an Australian-based provider of stockbroking, investment and financial advisory services to private, institutional and corporate clients. The Group has over 600 employees, operates across 16 offices in Australia and has offices in London, Hong Kong and Kuala Lumpur.