

MEDIA RELEASE

DATE: 5 June 2012

Bell Financial Group Board

Bell Financial Group Ltd (BFG) Executive Chairman, Colin Bell, has announced that Mrs Brenda Shanahan will join the Board as a non-executive Director, effective immediately. Malcolm Spry will retire from the Board.

Mrs Shanahan has served in senior executive and Board roles in Australia and overseas, primarily in the finance and stock broking industries, during a career spanning more than 30 years. She is currently a non-executive director of Challenger Limited, Clinuvell Pharmaceuticals Limited and DMP Asset Management Limited.

Mr Bell acknowledged Mrs Shanahan's broad experience in management, research and finance. "Brenda has valuable insights into our industry, being a former member of the Australian Stock Exchange and executive director of an international stock broking company. She also has extensive public company director experience and we are very pleased that Brenda is joining the BFG Board."

Mr Spry has been a director of BFG since shortly after its listing and will remain a director of Bell Direct, the online broking business which is 49% owned by BFG. "We look forward to Malcolm further assisting that business as it continues to grow," Mr Bell said.

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About Bell Financial Group

Bell Financial Group Ltd (bellfg.com.au, ASX:BFG) is one of Australia's leading full service stock broking and financial advisory firms with a strong track record of providing high quality, professional advice to private, institutional and corporate investors. Bell Potter has 12 offices covering Australia plus one in the UK and has one of the largest distribution networks in the country. Its consistent aim is to meet its clients' investment objectives.

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