

**MEDIA RELEASE**

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**BELL FINANCIAL GROUP FULL-YEAR EARNINGS**

Bell Financial Group (BFG), a leading Australian full service broking and financial advisory firm, today reported a full-year after tax profit of \$6.8 million, a significant improvement on last year's \$3.2 million loss.

Group revenue rose 17% to \$159.1 million, driven by an increase in brokerage income and Capital Markets income. Equities trading revenue rose 18% to \$90.9 million, and Equities Capital Markets revenue, buoyed by a higher number of completed deals, particularly in the second half, rose 32% to \$24.1 million.

"Market conditions remain challenging, but we are in good shape and well positioned to continue to grow earnings across our operating divisions," said Bell Financial Group Executive Chairman, Colin Bell.

"Last week we announced a new research and distribution deal with Citi and we expect this will be of significant benefit to Bell Potter and our clients."

The firm's balance sheet and cash position remains robust, with no debt other than the margin lending business and net tangible assets at 31 December of \$47 million (\$44 million in 2012).

The Directors declared a fully franked final dividend of 1.5 cents per share, taking the total dividend payout for the year to 2.5 cents.

**About Bell Financial Group**

Bell Financial Group Ltd ([bellfg.com.au](http://bellfg.com.au), ASX: BFG) is a leading Australian full service broking and financial advisory firm with a strong track record of providing high quality, professional advice to private, institutional and corporate investors. Bell has 13 offices covering Australia and has one of the largest distribution networks in the country. It also has offices in Hong Kong and London. The firm's consistent aim is to meet its clients' investment objectives.

**For more information, please contact:****Cannings Corporate Communications**

Michael Mullane

+61 2 8284 9993 or [mmullane@cannings.net.au](mailto:mmullane@cannings.net.au)