BELL FINANCIAL GROUP

Australian Securities Exchange Limited Company Announcements Office 20 Bridge Street Sydney NSW 2000

23 November 2010

Dear Sir or Madam

Release of shares held in voluntary escrow

In accordance with ASX Listing Rule 3.10A we advise that 193,535,096 Ordinary fully paid shares will be released from voluntary escrow on 12 December 2008.

Yours faithfully

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Paul Vine

Company SecretaryPhone: 03 9235 1961
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