

18 March 2008

Australian Securities Exchange Limited
Company Announcements Office
20 Bridge Street
Sydney NSW 2000

Paul Vine
Company Secretary

Phone: 03 9235 1961
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Dear Sir or Madam

Bell Financial Group Ltd

Please find attached a release issued today by Bell Financial Group Ltd.

Yours faithfully



Paul Vine
Company Secretary

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ASX Release

18 March 2008

Tricom Group acquisition not proceeding

Bell Financial Group (ASX: BFG) announces that its negotiations in relation to the acquisition of Tricom Group (Tricom) have ceased. As a consequence, BFG will not be proceeding with the acquisition of Tricom.

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